

Wholesale Markets Operating Summary

APPENDIX 3

2014-2015

	Spitalfields					Billingsgate					Smithfield					Total			
	Actual	Latest	Original	Percentage	Notes	Actual	Latest	Original	Percentage	Notes	Actual	Latest	Original	Percentage	Notes	Actual	Latest	Original	Percentage
	2012/13 £'000	Approved Budget 2013/14 £'000	Budget 2014/15 £'000	Increase/ decrease %		2012/13 £'000	Approved Budget 2013/14 £'000	Budget 2014/15 £'000	Increase/ decrease %		2012/13 £'000	Approved Budget 2013/14 £'000	Budget 2014/15 £'000	Increase/ decrease %		2012/13 £'000	Approved Budget 2013/14 £'000	Budget 2014/15 £'000	Increase/ decrease %
Operating Expenditure																			
Expenditure																			
Employees (basic pay, NI, pension, overtime, training and recruitment advertising)	(1,176)	(1,235)	(1,265)	-2.4%	1	(1,581)	(1,560)	(1,602)	-2.7%	4	(1,780)	(1,835)	(1,851)	-0.9%	10	(4,537)	(4,630)	(4,718)	-1.9%
Premises (Energy, repair and maintenance, rates, insurance, water, pest control, cleaning materials)	(950)	(1,124)	(1,035)	7.9%		(1,113)	(1,162)	(1,121)	3.5%		(2,339)	(3,058)	(3,531)	-15.5%	11	(4,402)	(5,344)	(5,687)	-6.4%
Transport (Vehicle running costs, congestion charge and travel costs)	(6)	(6)	(6)	0.0%		(32)	(40)	(26)	35.0%	5	(4)	(7)	(6)	14.3%	12	(42)	(53)	(38)	28.3%
Supplies and Services (Refuse collection, Equipment and CCTV hire/maintenance and purchase, uniforms and clothing, communication and office expenses)	(152)	(148)	(145)	2.0%		(238)	(150)	(116)	22.7%	6	(291)	(454)	(426)	6.2%		(681)	(752)	(687)	8.6%
Waste and Cleaning contract	(1,713)	(1,773)	(1,810)	-2.1%	2	0	0	0	0.0%		0	0	0	0.0%		(1,713)	(1,773)	(1,810)	-2.1%
Total operating expenditure	(3,997)	(4,286)	(4,261)	0.6%		(2,964)	(2,912)	(2,865)	1.6%		(4,414)	(5,354)	(5,814)	-8.6%		(11,375)	(12,552)	(12,940)	-3.1%
Income																			
Rent, Wayleaves and Tolls Income	1,424	1,359	1,359	0.0%		678	656	727	10.8%	7	2,633	1,706	1,736	1.8%		4,735	3,721	3,822	2.7%
Charges for Services (Filming, car parking, service charge income, insurance, advertising hoarding, reimbursment if direct recovered costs)	4,406	4,265	4,459	4.5%		3,087	2,878	3,083	7.1%		1,256	3,249	3,251	0.1%		8,749	10,392	10,793	3.9%
Total Operating Income	5,830	5,624	5,818	3.4%		3,765	3,534	3,810	7.8%		3,889	4,955	4,987	0.6%		13,484	14,113	14,615	3.6%
Net Operating Surplus/(Deficit)	1,834	1,338	1,557	16.4%		801	622	945	51.9%		(525)	(399)	(827)	-107.3%		2,109	1,561	1,675	7.3%
Central Costs																			
Capital Charges and depreciation	(558)	(555)	(555)	0.0%		(380)	(169)	(204)	-20.7%	8	(4,055)	(122)	(16)	86.9%	13	(4,993)	(846)	(775)	8.4%
Other Central Costs* (Trf to and from reserves to fund repairs and works, support costs and Directorate apportionment)	(426)	7	(205)	-3028.6%	3	(237)	(114)	(307)	-169.3%	9	(2,151)	(684)	(727)	-6.3%		(2,814)	(791)	(1,239)	-56.6%
Total Market (Expenditure)/Income	850	790	797	0.9%		184	339	434	28.0%		(6,731)	(1,205)	(1,570)	-30.3%		(5,698)	(76)	(339)	-346.1%

N.B.

This table has not been prepared in accordance with conventional City of London Corporation format. In the table above () = Expenditure / Deficit

The numbering relates to the numbering on Appendix 4, the Operating Statement notes.

Includes monies allocated from Policy and Resources Committee for additional repairs and maintenance at Smithfield and Legal and Surveying fees for lease renewals

*Excludes the car park and outside properties at Smithfield (£28,000).